THORNEY OPPORTUNITIES LTD

ACN 080 167 264

ASX Announcement Date: **3 August 2016** ASX Code: **TOP**

MONTHLY NET TANGIBLE ASSET BACKING STATEMENT – JULY 2016

In accordance with ASX Listing rule 4.12 we advise the following:

Net Tangible Asset backing per share (NTA)

NTA 31 July 2016	Before Tax 65.4 cents	After Tax 64.3 cents
NTA	Before Tax	After Tax
30 June 2016	60.31 cents	60.81 cents

¹ Audited 30 June 2016 numbers

Please direct enquiries to:

Craig Smith Company Secretary T: + 61 3 9921 7116